

**NESHAMINY SCHOOL DISTRICT
LANGHORNE, PENNSYLVANIA**

2012-13

PRELIMINARY BUDGET

JANUARY 24, 2012

IN ACCORDANCE WITH ACT 1

Louis T. Muenker, D.Ed.

Superintendent of Schools

LEA Name: Neshaminy SD

Class: 2

AUN Number: 122097502


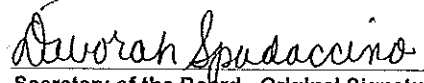
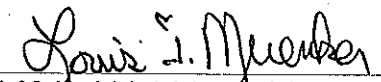
County:

Bucks

PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2012 - 06/30/2013

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 1/24/2012

	
President of the Board - Original Signature Required	1-26-12
	Date
	
Secretary of the Board - Original Signature Required	1-26-12
	Date
	
Chief School Administrator - Original Signature Required	1-26-12
	Date
Linda Glennie	(215) 809-6522
Contact Person	Telephone Extension
lglenne@neshaminy.k12.pa.us	
E-mail Address	

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	5,000,000
2 Estimated Beginning Fund Balance - Assigned	280,000
3 Estimated Beginning Fund Balance - Unassigned	8,369,557
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	13,649,557
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	139,239,530
7000 Revenue from State Sources	28,835,318
8000 Revenue from Federal Sources	0
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	168,074,848
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 181,724,405

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	128,135,021
6112	Interim Real Estate Taxes	630,326
6113	Public Utility Realty Tax	168,240
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	400,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	195,858
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	350,672
6150	Current Act 511 Taxes - Proportional Assessments	4,625,373
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,848,000
6500	Earnings on Investments	144,187
6700	Revenues from District Activities	58,300
6800	Revenue from Intermediary Sources / Pass-Through Funds	0
6910	Rentals	597,636
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	878,417
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	119,000
6990	Refunds and Other Miscellaneous Revenue	88,500
	REVENUE FROM LOCAL SOURCES	139,239,530

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	12,188,271
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	40,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	6,155,411
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,382,643
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,237,614
7330	Health Services (Medical, Dental, Nurse, Act 25)	230,023
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	3,019,244
7820	State Share of Retirement Contributions	4,582,112
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		28,835,318

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	0
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	0
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		0

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		168,074,848

Act 1 Index (current): 1.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$128,135,021

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$128,135,021

Approx. Tax Levy for Tax Rate Calculation: \$132,842,976

Bucks

Total

	Bucks	Total
2011-12 Data		
a. Assessed Value	\$791,893,960	\$791,893,960
b. Real Estate Mills	152.0000	
I. 2012-13 Data		
c. 2010 STEB Market Value	\$6,491,521,376	\$6,491,521,376
d. Assessed Value	\$793,092,395	\$793,092,395
e. Assessed Value of New Constr/ Renov	\$0	\$0
2011-12 Calculations		
f. 2011-12 Tax Levy (a * b)	\$120,367,882	\$120,367,882
2012-13 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2011-12 Tax Levy (f Total * g)	\$120,367,882	\$120,367,882
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	152.0000	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.45600%	96.45600%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$132,842,976	\$132,842,976
III. l. 2012-13 Real Estate Tax Rate (k / d * 1000)	167.5000	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$132,842,976	\$132,842,976
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$132,842,976
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$128,135,021

Act 1 Index (current): 1.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$128,135,021

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$128,135,021

Approx. Tax Levy for Tax Rate Calculation: \$132,842,976

Bucks

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	154.5840	
q. Mills In Excess of Index if (l > p), (l - p)	12.9160	12.9160
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$122,599,395	\$122,599,395
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$10,243,581	\$10,243,581
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$9,880,548	\$9,880,548

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead \$0

Number of Homestead/Farmstead Properties 0

V. Median Assessed Value of Homestead Properties

0

\$0

Act 1 Index (current): 1.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$128,135,021

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$128,135,021

Approx. Tax Levy for Tax Rate Calculation: \$132,842,976

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$0</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	793,092,395	167.5000	132,842,976			96.45600%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	793,092,395		132,842,976	0	= 132,842,976	96.45600%	= 128,135,021

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	5.00	195,858

<u>6140 Current Act 511 Taxes - Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$10.00	\$0.00	196,000	195,858
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	156,000	154,814
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			352,000	350,672

<u>6150 Current Act 511 Taxes - Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	1.00%	0.00%	1,200,000	1,200,000
6154 Amusement Taxes	10.00%	0.00%	666,448	661,448
6155 Business Privilege Taxes - Proportional Rate	1	0	1,418,620	1,418,620
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	1	0	1,345,305	1,345,305
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			4,630,373	4,625,373

Total Act 511, Current Taxes				4,976,045
Act 511 Tax Limit --->	6,491,521,376	X	12	77,898,257
	Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	66,817,995	
1200	Special Programs - Elementary/Secondary	27,579,445	
1300	Vocational Education	8,456,397	
1400	Other Instructional Programs - Elementary/Secondary	2,293,544	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	105,147,381	
2000	Support Services		
2100	Support Services - Pupil Personnel	6,126,038	
2200	Support Services - Instructional Staff	3,545,210	
2300	Support Services - Administration	8,175,556	
2400	Support Services - Pupil Health	1,633,011	
2500	Support Services - Business	1,661,594	
2600	Operation & Maintenance of Plant Services	12,232,389	
2700	Student Transportation Services	10,432,776	
2800	Support Services - Central	3,360,059	
2900	Other Support Services	105,020	
	Total 2000 Support Services	47,271,653	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,620,610	
3300	Community Services	293,820	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,914,430	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	1,004,500	
	Total 4000 Facilities Acquisition, Construction and Improvement	1,004,500	
	Total Estimated Expenditures		155,337,964
5000	Other Expenditures and Financing Uses		
5100	Debt Service	10,836,884	
5200	Interfund Transfers - Out	500,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	1,400,000	
	Total Other Financing Uses		12,736,884
	Total Estimated Expenditures and Other Financing Uses		168,074,848
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		168,074,848
	Ending Committed, Assigned and Unassigned Fund Balance		13,649,557
	Total Appropriations and Ending Fund Balances		181,724,405

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	42,485,865
200	Personnel Services-Employee Benefits	19,789,331
300	Purchased Professional & Technical Services	349,675
400	Purchased Property Services	254,757
500	Other Purchased Services	2,114,525
600	Supplies	1,346,622
700	Property	471,720
800	Other Objects	5,500
	Total Regular Programs - Elementary/Secondary	66,817,995
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	9,970,244
200	Personnel Services-Employee Benefits	4,668,389
300	Purchased Professional & Technical Services	9,624,596
400	Purchased Property Services	1,000
500	Other Purchased Services	3,184,054
600	Supplies	96,822
700	Property	34,340
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	27,579,445
1300	Vocational Education	
100	Personnel Services-Salaries	2,888,881
200	Personnel Services-Employee Benefits	1,606,661
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	3,917,355
600	Supplies	43,500
700	Property	0
800	Other Objects	0
	Total Vocational Education	8,456,397
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	820,755
200	Personnel Services-Employee Benefits	356,019
300	Purchased Professional & Technical Services	102,250
400	Purchased Property Services	40,047
500	Other Purchased Services	954,700
600	Supplies	18,773
700	Property	1,000
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	2,293,544

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		105,147,381

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	3,933,807
200	Personnel Services-Employee Benefits	1,986,031
300	Purchased Professional & Technical Services	180,000
400	Purchased Property Services	1,600
500	Other Purchased Services	11,500
600	Supplies	13,100
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	6,126,038
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	2,119,140
200	Personnel Services-Employee Benefits	926,028
300	Purchased Professional & Technical Services	52,666
400	Purchased Property Services	68,058
500	Other Purchased Services	68,388
600	Supplies	277,930
700	Property	33,000
800	Other Objects	0
	Total Support Services - Instructional Staff	3,545,210
2300	Support Services - Administration	
100	Personnel Services-Salaries	5,026,921
200	Personnel Services-Employee Benefits	2,255,568
300	Purchased Professional & Technical Services	626,728
400	Purchased Property Services	6,470
500	Other Purchased Services	117,439
600	Supplies	93,626
700	Property	3,000
800	Other Objects	45,804
	Total Support Services - Administration	8,175,556
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	1,056,321
200	Personnel Services-Employee Benefits	551,717
300	Purchased Professional & Technical Services	10,875
400	Purchased Property Services	0
500	Other Purchased Services	248
600	Supplies	13,100
700	Property	750
800	Other Objects	0
	Total Support Services - Pupil Health	1,633,011

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	847,229
200	Personnel Services-Employee Benefits	412,655
300	Purchased Professional & Technical Services	153,060
400	Purchased Property Services	34,200
500	Other Purchased Services	95,000
600	Supplies	24,700
700	Property	89,750
800	Other Objects	5,000
	Total Support Services - Business	1,661,594
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	5,003,438
200	Personnel Services-Employee Benefits	2,224,377
300	Purchased Professional & Technical Services	398,500
400	Purchased Property Services	2,320,406
500	Other Purchased Services	389,500
600	Supplies	1,645,873
700	Property	227,960
800	Other Objects	22,335
	Total Operation & Maintenance of Plant Services	12,232,389
2700	Student Transportation Services	
100	Personnel Services-Salaries	3,463,450
200	Personnel Services-Employee Benefits	1,855,825
300	Purchased Professional & Technical Services	118,074
400	Purchased Property Services	6,920
500	Other Purchased Services	3,516,444
600	Supplies	1,036,710
700	Property	434,853
800	Other Objects	500
	Total Student Transportation Services	10,432,776
2800	Support Services - Central	
100	Personnel Services-Salaries	730,271
200	Personnel Services-Employee Benefits	275,053
300	Purchased Professional & Technical Services	693,925
400	Purchased Property Services	369,735
500	Other Purchased Services	11,300
600	Supplies	274,550
700	Property	1,003,540
800	Other Objects	1,685
	Total Support Services - Central	3,360,059

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
2900	Other Support Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	105,020	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Other Support Services	105,020	
	Total Support Services		47,271,653
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES		
3100	Food Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Food Services	0	
3200	Student Activities		
100	Personnel Services-Salaries	1,075,830	
200	Personnel Services-Employee Benefits	238,346	
300	Purchased Professional & Technical Services	107,090	
400	Purchased Property Services	38,750	
500	Other Purchased Services	10,900	
600	Supplies	129,029	
700	Property	2,000	
800	Other Objects	18,665	
	Total Student Activities	1,620,610	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	97,367
200	Personnel Services-Employee Benefits	19,912
300	Purchased Professional & Technical Services	168,366
400	Purchased Property Services	1,500
500	Other Purchased Services	2,400
600	Supplies	2,575
700	Property	700
800	Other Objects	1,000
	Total Community Services	293,820
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,914,430
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	20,000
400	Purchased Property Services	726,800
500	Other Purchased Services	0
600	Supplies	125,000
700	Property	132,700
	Total Facilities Acquisition, Construction and Improvement Services	1,004,500
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	5,101,677
900	Other Uses of Funds	5,735,207
	Total Debt Service	10,836,884
5200	Interfund Transfers - Out	
900	Other Uses of Funds	500,000
	Total Interfund Transfers - Out	500,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	1,400,000	
	Total Budgetary Reserve	1,400,000	
	Total Other Expenditures and Financing Uses	12,736,884	
TOTAL EXPENDITURES			168,074,848

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	8,368,557	6,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	8,982,709	4,982,709
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	17,351,266	10,982,709
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	17,351,266	10,982,709

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	0	0
Lease-Purchase Obligations	99,795,000	95,035,000
Accumulated Compensated Absences	4,760,810	4,232,810
Authority Lease Obligations	4,604,214	4,029,733
TOTAL LONG-TERM INDEBTEDNESS	109,160,024	103,297,543
<u>SHORT-TERM PAYABLES</u>		
General Fund	2,500,000	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	2,500,000	0
TOTAL INDEBTEDNESS	<u>111,660,024</u>	<u>103,297,543</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: Board of School Directors agreed upon amount of \$4,000,000 and projecting board to increase by \$1,000,000 each year to offset PSEER's anticipated rate spike.</i>	6,000,000
0840	Estimated Ending Assigned Fund Balance <i>Explanation: Estimate year end encumbered purchase orders</i>	280,000
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Estimated unreserved fund balance June 30, 2013 should all budgeted expenditures be expended.</i>	7,369,557
Total Ending Fund Balance - Committed, Assigned, and Unassigned		13,649,557
5900	Budgetary Reserve <i>Explanation: Unanticipated expenditures such as emergency repairs, additional teaching staff due to enrollment changes and other unbudgeted items of absolute necessity</i>	1,400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		15,049,557
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		2,128,152
<i>Explanation:</i>		